

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED IN LOAN AGREEMENT ON 65 MILLION EUROS BETWEEN THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA AND THE EUROPEAN COMMISSION REPRESENTING THE EUROPEAN UNION, SIGNED ON 17 FEBRUARY, 2011 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur M. Topuzyan

Based on the results of consideration of the case and in accordance with Point 2, Article 100, Points 1 and 4, Article 102 of the Constitution, Articles 63 and 64 of the RA Law on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **DECIDED:**

1. Obligations enshrined in the Agreement between the Republic of Armenia, the Central Bank of Armenia and the European Union for a loan of 65 million Euros signed on February 17, 2011 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the RA Constitution, this decision is final and enters into force from the date of publication.

April 14, 2011
DCC - 957